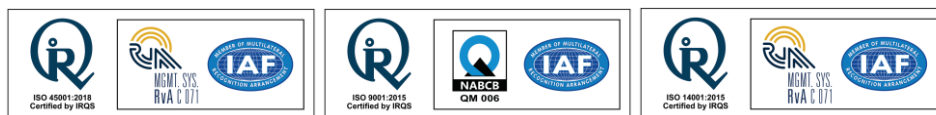




KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED

Ship Builders, Repairers, Charterers and Marine Contractors

CIN: L74120MH2015PLC269596



Ref: KMEW/BSE/Reg-30/2024-25/25

Date: 15th October, 2024

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Dear Sir/Ma'am,

Scrip Code	Symbol	ISIN
543273	KMEW	INEOCJD01011

Sub: Intimation of Credit Rating

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations 2015 (“**Listing Regulations**”), please note that the CRISIL Ratings (“CRISIL”) has reaffirmed the credit ratings on Bank Facilities of the Knowledge Marine & Engineering Works Limited (the “**Company**”). In this regard, please find below the rating on bank facilities of the Company, and the rating actions by CRISIL on the ratings as on the date: -

Total Bank Facilities Rated	Rs. 200 Cr
Long Term Ratings	CRISIL BBB/Stable (Reaffirmed)
Short Term Ratings	CRISIL A3+ (Reaffirmed)

The rating letter received from CRISIL is attached as Annexure. The above information will also be available on the website of the Company at www.kmew.in.

Kindly take the same on record and oblige.

Thanking You,

Yours Faithfully,

For **Knowledge Marine & Engineering Works Limited**

Avdhoot Kotwal
Company Secretary & Compliance Officer

Encl.: a/a

RL/KMEWPL/354537/BLR/1024/100580

October 15, 2024

Ms. Kanak kewalramani

Director & Chief Financial Officer

Knowledge Marine & Engineering Works Limited

Office No 402,

Sai Samarth Business Park,

Deonar Village Road, Govandi (East)

Mumbai City - 400088

9594666650



Dear Ms. Kanak kewalramani,

Re: Review of CRISIL Ratings on the bank facilities of Knowledge Marine & Engineering Works Limited

All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by CRISIL Ratings on the ratings as on date.

Total Bank Loan Facilities Rated	Rs.200 Crore
Long Term Rating	CRISIL BBB/Stable (Reaffirmed)
Short Term Rating	CRISIL A3+ (Reaffirmed)

(Bank-wise details as per Annexure 1)

As per our Rating Agreement, CRISIL Ratings would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. CRISIL Ratings reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL Ratings believes may have an impact on the ratings. Please visit www.crisilratings.com and search with the name of the rated entity to access the latest rating/s.

In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from CRISIL Ratings will be necessary.

This letter will remain valid till March 31, 2025. After this date, please insist for a new rating letter (dated later than March 31, 2025).

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,



Himank Sharma

Director - CRISIL Ratings



Nivedita Shibu

Director - CRISIL Ratings



Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at CRISILratingdesk@crisil.com or at 1800-267-1301

CRISIL Ratings Limited

A subsidiary of CRISIL Limited, an S&P Global Company
Corporate Identity Number: U67100MH2019PLC326247

Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Bank Guarantee	CSB Bank Limited	34.75	CRISIL A3+
2	Bank Guarantee	Bank of Maharashtra	14.5	CRISIL A3+
3	Cash Credit	Bank of Maharashtra	0.5	CRISIL BBB/Stable
4	Cash Credit	CSB Bank Limited	0.5	CRISIL BBB/Stable
5	Cash Credit	Bandhan Bank Limited	5	CRISIL BBB/Stable
6	Cash Credit	HDFC Bank Limited	16.39	CRISIL BBB/Stable
7	Proposed Working Capital Facility	--	16.34	CRISIL BBB/Stable
8	Standby Letter of Credit	HDFC Bank Limited	11.5	CRISIL A3+
9	Term Loan	Bandhan Bank Limited	45	CRISIL BBB/Stable
10	Term Loan	HDFC Bank Limited	41.77	CRISIL BBB/Stable
11	Term Loan	CSB Bank Limited	13.75	CRISIL BBB/Stable
	Total		200	

Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at CRISILratingdesk@crisil.com or at 1800-267-1301

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